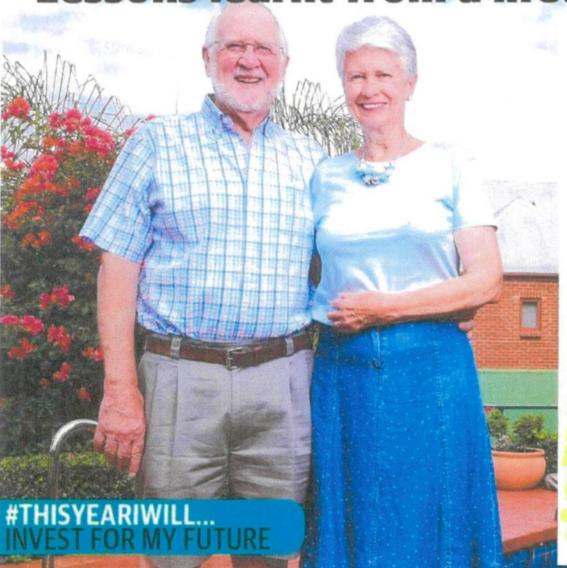
Lessons learnt from a lifetime of investing



ANTHONY KEANE

FIVE decades of owning shares and other investments have taught David Round some valuable lessons that both new and experienced investors should remember; Ignore volatile markets, seek trusted advice and start investing as soon as you can.

"I wish I had started investing for my retirement earlier than I did," said the semi-retired 73-year-old.

It's a common regret of older Australians, and often ignored by younger generations who are busily focusing on careers and mortgages rather than looking to the future.

Mr Round said another important lesson for investors was to avoid worrying about market volatility.

"Don't get too concerned if the market goes down because, in the long run, it goes up." he said.

"And find a good adviser you are comfortable with."

Mr Round is a former professor of economics and his wife, Kerrie, is a former academic historian, yet both believe in seeking quality financial advice.

While financial advisers have been battered by the banking royal commission, financial strategist Theo Marinis said constant changes to legislation and volatile financial markets made it difficult for people to invest on their own.

He said good advisers, accountants and lawyers were akin to personal trainers keeping people on track.

Mr Marinis said an important

lesson for investors was "don't chase".

"People are chasing the next big
thing," he said. Some so-called
experts claimed they knew which
way markets were heading but
"nobody knows that".

"I tell my clients that I'm smart enough to know I'm not very smart," Mr Marinis said. "The secret to all this stuff is putting money away on a regular basis and letting compound interest do the heavy lifting for you.

"It goes up exponentially the longer it's in there."

Investors should "not get freaked out by market volatility", he said. "That's what happens in the short term. Stick to your strategy."

Metropole Property chief executive Michael Yardney said economies and markets always moved in cycles.

"That's mainly because most of us get swept up in the optimism or pessimism of others." he said.

Mr Yardney said investment lessons he wished he'd learnt when he was younger included:

- . Set goals and review regularly.
- A positive attitude could change your reality.
- Investors should be proactive rather than reactive, and always on the lookout for opportunities.
- Mistakes mean growth.

"Sometimes negative experiences, mistakes and failures can be even better than a success because they teach you something new, which another win could never teach you," he said.

HOLD YOUR NERVE: David and Kerrie Round of Adelaide believe in seeking quality financial advice and not worrying too much if the market goes down. Picture: Mark Brake

Financial Strategies (SA) Pty Ltd trading as Marinis Financial Group

T 08 8130 5130 | F 08 8331 9161 | A 67 Kensington Road, NORWOOD SA 5067

E admin@marinisgroup.com.au | W marinisgroup.com.au

ABN 54 083 005 930 5067 | AFSL No: 326403

Reproduced with the permission of The Advertiser